

# Petition-letter

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Today's Date \_\_\_\_\_

MAIL TO: **U.S. Rep. John Yarmuth**

600 Martin Luther King, Jr. Place, Rm. 216  
Louisville, KY 40202

**I SUPPORT THE Economic**  
**Normalization Act (ENA) *Bill* for:**

- **REVERSING HOMELESSNESS &  
FOOD INSECURITY CRISIS**
- **SAVING SOCIAL SECURITY, ETC.**

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Dear Rep. Yarmuth & *other Elected Officials*,

I have read Daniel Cobble's May 30, 2019 letter to your office (attached). Thus, I support the ENA bill to help reverse the **growing homelessness, food insecurity, threat to Social Security**, and **other acute funding shortages**. It seems our problems stem from the single problem of the **unlawful transfer-of-wealth to Wall Street**, as caused by the three destructive policies identified in said letter.

So yes, I support passage of the ENA bill.

– *Thank you!*

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**My Signature**

Instructions over>>>

**Please don't delay.** Mail-in regularly as you can. *Thank you!*

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**P.S.** Feel free to copy and share this information with others.

**P.S.** This Petition-letter & ENA bill letter can be shared and downloaded as PDFs at [Prose-litigants.org](http://Prose-litigants.org)

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**P.S.** Send copies of your signed Petition to your local, State, & federal elected officials **today**. This follow-up is very important, too.

-Your Council Representative-  
**Louisville Metro Council**  
601 W. Jefferson St.  
Louisville, KY 40202

**Mayor Greg Fischer**  
527 W. Jefferson St.  
Louisville, KY 40202

**House Speaker Nancy Pelosi**  
1236 Longworth H.O.B.  
Washington, DC 20515

**Senate Leader Mitch McConnell**  
Old Courthouse  
601 W. Broadway, 4th Flr.  
Louisville, KY 40202

**Gov. Matt Bevin**  
700 Capitol Ave.  
Frankfort, KY 40601

**Jerome Powell, Chairman**  
U.S. Federal Reserve  
20th St. & Constitution Ave.  
Washington, DC 20551

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### **Our Problems *are* Fixable**

Americans will do well to temporarily set-aside the inundation of entertainment and sports as diversions by gov't, while gov't is acting against our interests. (Reducing gas prices is also an appeasement.) People should meet to discuss organized ways to address these crisis such as the information, proposals, and Petitions of Daniel Cobble, a good place to start. *We* have the power to change things when making ourselves heard together.

*Prepared by Daniel Cobble*

Also see Cobble's book on Equity-based Healthcare @ [Prose-litigants.org](http://Prose-litigants.org)

**UPDATED: August 1, 2019**  
**ORIGINAL SUBMISSION: May 30, 2019**

TO: Shelley Spratt, Congressional Aide  
**Office of Rep. John Yarmuth**

600 W. Martin Luther King, Jr. Place, Rm. 216  
Louisville, KY 40202 (502) 582-5129

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Copies to: Mayor Greg Fischer & All  
Members of Louisville Metro Council

RE: **Reversing Homelessness & Food Insecurity, Etc.;**  
The ENA Bill is Critical for Saving Communities!

Dear Ms. Spratt,

Thank you for seeing me last week (May 22) regarding Louisville and the nation's crisis of growing homelessness and food insecurity. Please accept this amended letter for Rep. Yarmuth that specifies further critical information. (My wife had a teenage co-worker who is homeless that cannot afford the high apartment rents.) After your study of the herein information, may I meet with Rep. Yarmuth to discuss drafting the **Economic Normalization Act** (ENA) for reversing these crisis? . . . and other funding shortfalls.

As discussed, these huge crisis are caused by the already identified three defunct policies that transfer wealth (**over \$3½ trillion per year**) to Wall Street away from the commercial sector. So these \$\$trillions must be freed-up for flowing back into communities/the regular economy to stop the catastrophes.

{Yet **another emergency** is the funding for infrastructure due to the record high tornados and flooding along the plain States. Kentucky is affected because this continuing emergency funding will reduce the available federal funds for Kentucky. Thus reversing the three defunct policies that's removing \$\$trillions from the commercial sector will ease this financial pressure, too. – In addition, restoring the \$\$trillion **will help to restore Social Security** (SS). The loss of \$\$trillions is why SS in headed for bankruptcy. The nation's pensions systems, such as the KY Retirement System, are also in shortfall by this unlawful transfer of wealth to Wall Street.}

Whereby, I have below a list of the first 6 steps for tackling the situation. I realize it's difficult to move Congress, but taking action will quickly get the attention of Washington and certain to prompt public support.

At first, **items 1 thru 3 below** can begin at the local level by city Ordinance by the Louisville Metro Council and Mayor Fischer since the KY Sec. of State

(SOS) is already violating business filings. So it's only proper for Louisville to correct the SOS by Ordinance.

**1. Ordinance to require proper State business filings:** Instruct the KY Secretary of State to stop filing anonymous business filings in Kentucky. All filings should have the named officers and boards of directors comprising the "organization of business" under "Business Filings" as a matter of public record.

**2. Ordinance to UPDATE proper State business filings:** Instruct the KY Secretary of State to require existing businesses that are improperly filed, including missing names from filings, to provide those names for updated filings. **If these businesses cannot comply, then they must divest from doing business in Kentucky.** The public should have access to the records of those doing business and having property in Kentucky.

Ms. Spratt, correcting business filings will appropriately slow or stop the unlawful Wall Street money flowing into Louisville that buys-up real estate property leading to high rent prices. **These high rents lead to homelessness and less money for food.** Otherwise, the investors/landlords want to remain unknown.

**3. Ordinance to make it illegal** to summarily increase apartment rents on U.S. citizen tenants while not raising those rents on immigrant tenants (non-Americans) whom live in the same apartment complex. (This was attempted at our complex.)

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Then the federal level can initiate the following corrections as the ENA bill:

**1-A.** For the **Federal Reserve** (Fed) **to stop issuing loans to investment banks**, including investment firms, as these loans violate **Section 13**, clause 2 of the U.S. Federal Reserve Act. That Section so states:

**"Powers of the Federal Reserve Banks . . . shall not include notes, drafts, or bills covering merely investments or issued or drawn for the purpose of carrying or trading in stocks, bonds, or other investment securities, except bonds and notes of the Government of the United States . . ."**

**Note:** ". . . bonds and notes of the Government" refer to treasury bill, bonds, & notes.

The ENA bill will reverse the Fed's May 2, 2008 decision to loan money directly to investment bankers and investment firms. – Correcting this abuse will stop the wholesale dollars to Amazon, Apple, Facebook, Etc., that removes \$trillions from commercial competition (valuation). These companies are required to borrow from commercial banks (or private lenders) the same as all other Americans. **Section 13** equalizes the distribution of Fed currency.

**2-B. Reinstate the Glass-Steagall Act of 1933.** Glass-Steagall was repealed (removed) in 1999. The Act was passed during the Great Depression to stop wealthy carpetbaggers from placing consumer bank accounts at-risk. Reinstating Glass-Steagall will once again shield consumers from carpetbaggers to allow foreigners and citizens to safely deposit money in

U.S. banks. Upon doing so, commercial banks fill-up with this cash and push it out into the communities, requiring less money from the Fed. Restoring this “missing economic activity” increases tax revenues for gov’ts **without raising taxes**. — **Also**, reinstating Glass-Steagall will compel commercial banks to demand “normalized rates” from the Fed since the pressure for low rates from carpetbaggers is gone. In-turn, the competitive rates will help regular Americans to again earn from their savings. (Certificates-of-deposits will be in demand again.)

**3-C. Wall Street is planning the next recession as a pretext for low interest rates.** Investors/companies enjoy low rates because they can issue low-cost short-term and long-term debt. That is why they are always railing to reduce interest rates and with the **false premise** that it’s better for the economy. Yet with Fed Chairman Jerome Powell’s increasing the prime rate to 2.5% the economy began to grow again from 2017 to 2018. This is because as rates rise, commercial banks earn more money from consumer loans as investors reduce their borrowing to reduce loan costs at higher rates. During the last 19 years of low rates, the U.S. economy suffered from **low growth & high debt**, of which is why Congress must now step-in to mandate prime interest rates be normalized (raised to competitively match or close to China’s prime rate currently at 4.64%). Even when the economy slows, interest rates should be raised, accordingly, because higher rates attract more money into the economy / our communities, including more purchases of treasury bills and bonds for borrowing less from the Fed. — Whereas yesteryear, Fed policy was hardly mentioned to the public. But today, politicians are using Fed policy to “game the system” against the interests of Americans. With no money for the needs of Americans, our nation is falling apart by low rates transferring dollars to Wall Street instead of into the commercial sector where the needs are.

To ward-off Wall Street pushing for low rates, Rep. Yarmuth should **present the ENA bill that requires competitive rates to China’s prime rate**. Wall Street and its politicians are committing treason when rallying for low rates. With U.S. GDP growing only 2% in Quarter-2 of 2019, it’s only a matter of time that China will overtake the U.S. economy. On July 31, 2019, Powell reversed the prime rate from **2½%** to **2¼%** under pressure by Trump.

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Here again, **reversing these three policies** will fill-up commercial banks with cash (where it belongs) that’s pushed-out into communities. They will stop the easy money to Wall Street that’s causing so many problems, including the pressures on high apartment rents with less money for families to buy food. Investors must then compete for dollars with regular Americans as during- and prior to the Clinton 1990s when currency distribution was more equal.

With more money available to Americans, the increased economic activity brings in more tax revenues with lesser need for gov’t borrowing or raising taxes. The higher revenues are then available for State pensions, education, teacher salaries, social security, infrastructure, and so on. (When Clinton left office on Jan. 17, 2001, the U.S. Dept of Treasury had a \$100 billion budget surplus. Ken

-tucky had a \$100 million surplus. All due to less borrowing with all Federal Reserve dollars available in the commercial sector. Wall Street is required to earn its money from the commercial sector and not handed-out by the Fed.) **For the infrastructures for correcting climate change and pollution**, currency must again be made available to Americans in the commercial sector.

And as alluded, with removal of this annual \$trillions from the commercial sector, China will eventually overtake the U.S. economy. So Ms. Spratt, that is why Rep. Yarmuth should push the ENA bill for passage.

*Thank you for your time,*



Daniel Cobble

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T-Mobile 8:55 PM 3%  
dailymanagement.appfolio.com

menu

**MMS 5-2-2019  
STATEMENT**

Set Up Autopay

May (This Month)

Description	Amount
Rent Income Due on 05/01/2019	\$775.00
Security Deposits - Trust Due on 04/11/2019	\$400.00
Owner Held Security Deposits Due on 04/09/2019	\$775.00
<b>Total Balance</b>	<b>\$1,950.00</b>

This is a typical demand for rent increase from a Wall Street landlord.

Imagine families with children & elderly poor receiving this Notice, the cause of the food insecurity crisis.

Reversing the three unlawful policies, thru the ENA bill, will stop this **EASY MONEY** from going to Wall Street.